





Professional Panel

The Project Economy Has Arrived

	<p>Theofanis Giotis, MSc, PhD c., CSAP, PMI(PMP, ACP, PBA, DASSM), CSM/CSP, MCT, P2P CEO of 12PM Consulting, Leader of ScrumAlliance Greece (2014-now), President of PMI GREECE (2004-2014) & (2020-2021), Vice President of PMI GREECE (2017-2020)</p> <p>Theofanis Giotis has been managing projects in the EMEA region since 1987. He is a senior project manager, international speaker, coach, instructor, consultant, author, trainer and entrepreneur. He is CEO of ITEC-CONSULTING (12PM Consulting) since 1988, past president of the PMI Greece Chapter (2004-2014) and BoD member of the PMI Greece Chapter (2017-2020). He is teaching project, programme and portfolio management at the postgraduate level at four Universities.</p>
	<p>Dr. Panos Chatzipanos, Ph.D., M.Phil., D.WRE., Dr. Eur Ing. President of ECONTECH SA, President of PMI Greece Chapter (2014-2020) and President of ASCE Hellenic Section, President of Green Athens</p> <p>Dr. Panos Chatzipanos (B.Eng., M. Phil, Ph.D., C.Eng., D.WRE, RPP) is a resourceful and diverse revenue producer with considerable engineering knowledge, large construction experience and substantial managerial competencies that span more than 35 years in the construction industry, over 15 at the executive level. As a senior consultant at the World Bank and at the European Commission, he currently provides his expertise on transformational change, on strategic portfolio management and on the management of large infrastructure projects, globally. He is a principal of PMO Advisory, Inc., New Jersey, USA. He is the Editor and Co-author of a book published by PMI in 2017 on the Implementation of Portfolio Management and the Co-author of 5 PMI Standards (2014-2019). Founding member of the American Academy of Water Resources Engineers, a D.WRE, and a Fellow of ASCE. President of PMI Greece-Chapter and President of the American Society of Civil Engineers (ASCE), Hellenic Section.</p>

According to HBR, by 2027, some 88 million people around the world are likely to be working in project management. The value of project-oriented economic activity will have reached about \$20 trillion. However, research shows that only 35% of the projects undertaken worldwide are successful.

During the 20th century, operations created tremendous value, and they did so through advances in efficiency and productivity. But for most of the current century, productivity growth in Western economies has been almost flat, despite the explosion of the internet, shorter product life cycles, and exponential advances in AI and robotics.

Meanwhile, projects (which involve the *changing* of organizations) are increasingly driving both short-term performance and long-term value creation—through more-frequent organizational transformations, faster development of new products, quicker adoption of new technologies, and so on. This is a global phenomenon.

In Germany, for example, projects have been rising steadily as a percentage of GDP since at least 2009, and in 2019 they accounted for as much as 41% of the total. Precise data is hard to come by for other countries, but similar percentages are likely to apply in most other Western economies.